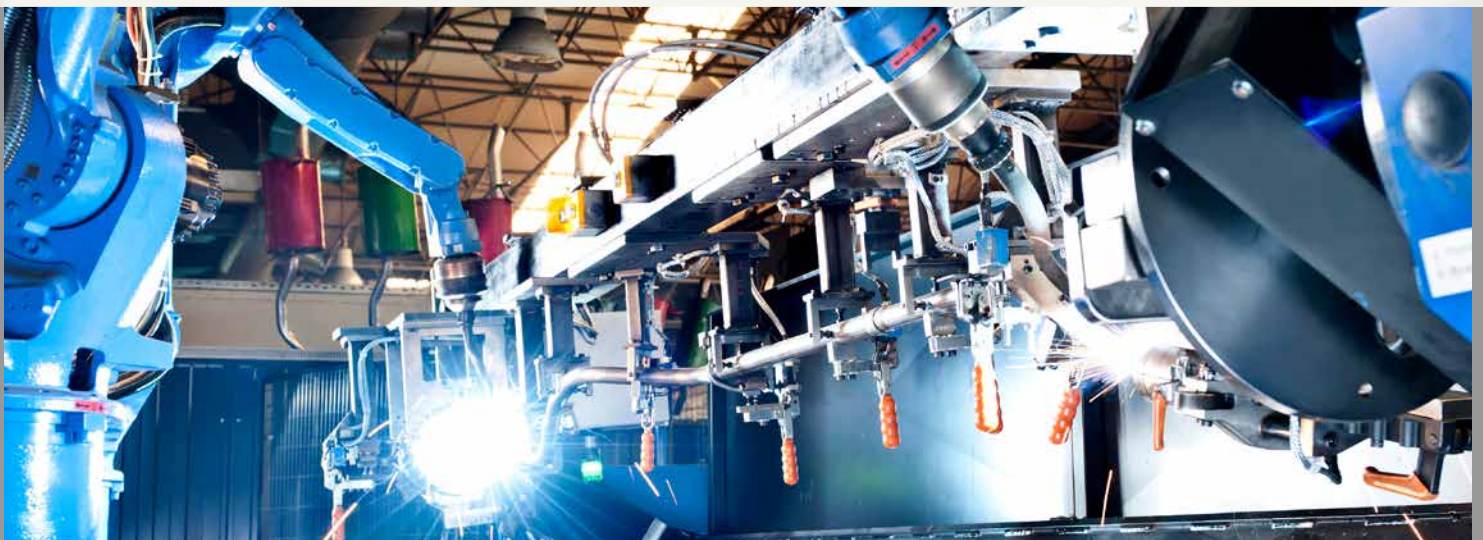




WRIGLEYS
— SOLICITORS —

Family Business

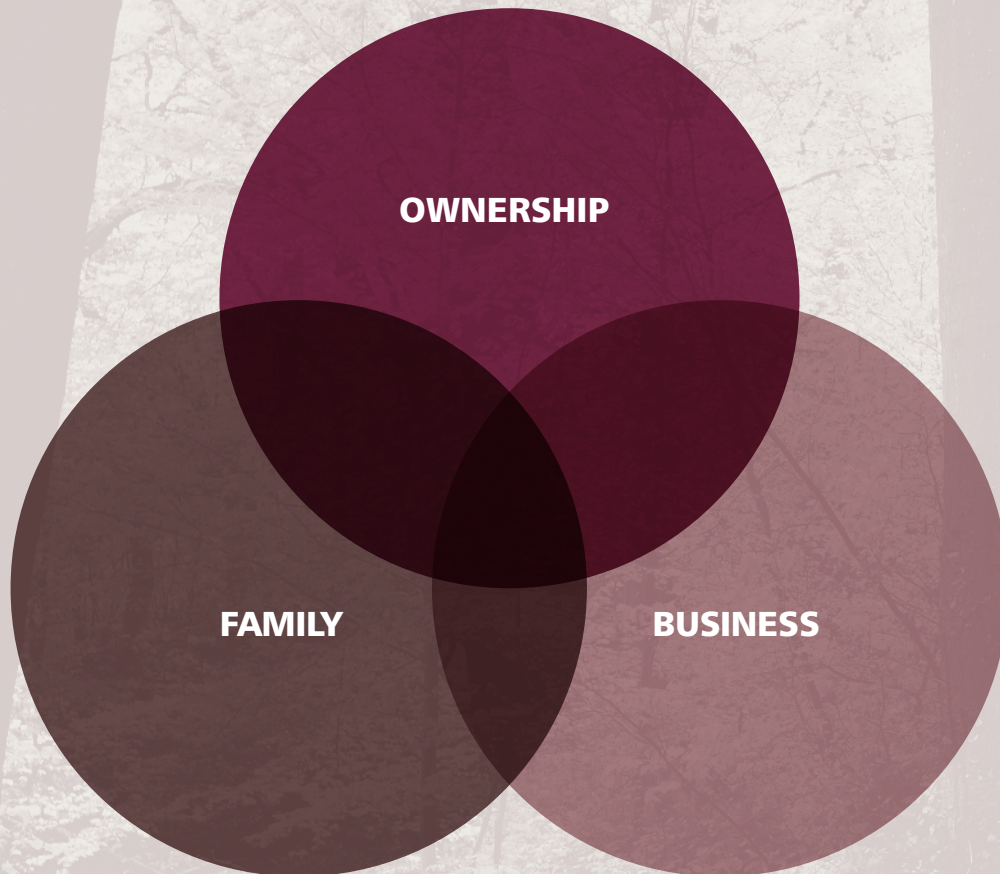


Family Business

Family businesses face unique challenges when balancing the needs of the family with the needs of the business and its ownership.

These challenges increase in times of generational change and when businesses adapt.

Our Family business lawyers and advisers work with family businesses, shareholders and entrepreneurs on a wide range of strategic and legal issues.



R. Tagiuri and J. A. Davis (1982)

Wealth Preservation & Succession Planning

Wealth Preservation and Succession Planning focuses on balancing the interest and needs of immediate and wider family whilst also ensuring wealth is there for the benefit of future generations.

Success depends upon the following:

- Planning early
- Defining your aims and objectives
- Looking at the whole picture
- Identifying all of your options
- Reviewing regularly

A Selection of Services to Family Business Owners

Family Business Consultancy

- Identify business & family values and shared purpose
- Develop a family vision for the future and create governance structures
- Family constitutions

Business Succession Planning

- Develop a succession strategy
- Shareholders agreements
- Cross-option agreements
- Employee ownership and incentives schemes

Structuring

- Corporate structuring
- Trusts
- Family Investment Companies
- Partnerships

Wills, powers of attorney & tax advice

- Estate planning for individuals
- CGT & IHT planning
- Lasting powers of attorney

Employment law & HR

- Employment contracts
- Policies & handbooks
- Reorganisation & redundancy
- Managing staff (including dismissals)
- Employment claims

Property

- Commercial, agricultural & residential property
- Estates & Farms
- Renewable energy
- Forestry & minerals

Philanthropy & Charities

- Establishing new charities (including corporate foundations)
- Support with charitable giving
- Fundraising & grants
- General charity law & governance advice

Wealth protection

- Pre-nuptial & post-nuptial agreements
- Cohabitation agreements
- Trusts

Pensions

- Defined benefit/final salary schemes
- Management of pension liabilities & debts
- Professional independent trusteeship

Planning for the Future

Aims and objectives will change. For example:

- Families alter
- Businesses can grow or shrink
- Tax legislation changes

We work closely with family businesses to understand their views, to help develop their strategy and provide support during the periods of transition.

About Wrigleys

Wrigleys is one of the leading specialist firms of solicitors outside London. We are proud to be ranked by Legal 500 as a leading firm in Yorkshire and the Humber for personal tax, trusts and probate, and by Chambers and Partners as a top-tier private client firm.

“They are a substantially superior team, both in numbers and expertise, to other firms in the area specialising in tax, trusts and estate planning.”

“The lawyers are very engaged; I am impressed with their commitment.”

Chambers & Partners (client comments)

For further information please speak to your usual Wrigleys contact or visit:

www.wrigleys.co.uk

Wrigleys Solicitors LLP

Rotterdam House, 116 Quayside,
Newcastle Upon Tyne NE1 3DY

t: 0191 206 4105

3rd Floor, 3 Wellington Place,
Leeds, LS1 4AP

t: 0113 244 6100

Derwent House, 150 Arundel Gate,
Sheffield S1 2FN

t: 0114 267 5588



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